

JADE ROAD INVESTMENTS

Introduction

JANUARY 2024

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John Croft
Executive Chairman
Jade Road Investments

- Experienced director of AIM-quoted companies via executive and non-executive capacities
- Sector track record working with several fast growth companies in technology and financial services

COMPANY OVERVIEW

A New Vision. A Clean Start.

Jade Road has undergone an overhaul to streamline the organisation and has divested its legacy assets and liabilities to create a clean vehicle for its new investment strategy. It is repositioning itself to fill a currently untapped sector of the investment market.

<i>ACTION</i>	<i>PROGRESS</i>
Cut costs and streamline operations	Completed
Divest all legacy assets and liabilities	Completed
Establish new Investment Strategy focused on global risk-adjusted returns	Completed
Complete relaunch of the company	To be completed post Shareholder vote

COMPANY OVERVIEW

The new Jade Road – filling an untapped investment niche.

- In times of increasingly volatile global markets, we believe that **genuinely alternative investments** can offer higher returns and lower risk than traditional asset classes and traditional alternatives, with little correlation to the market.
- Genuine alternatives are rare and often difficult for investors to access. **They are the focus of Jade Road’s new investment strategy.**
- Steady and strong returns are increasingly difficult to generate from a traditional portfolio. And that market volatility makes this even more challenging.
- Genuine alternative investments can help investors diversify their portfolios and strengthen their risk-adjusted returns while lowering volatility.

Traditional Alternatives

ASSET CLASS	TARGET RETURN	EXPECTED PORTFOLIO RISK
Hedge Funds	-5% to +7%	Medium - High
Private Equity	+7% to +18%	
Venture Capital	-15% to +20%	



Genuine Alternatives

ASSET CLASS	TARGET RETURN	EXPECTED PORTFOLIO RISK
Equipment Leasing	+11% to +15%	Low-Medium
Asset-Backed Lending	+12% to +16%	
Legal Finance	+12% to +23%	



RECENT UPDATES

<i>News</i>	<i>Date</i>	<i>Additional Information</i>
Disposal of Legacy Assets & Restructuring	Jan-24	<ul style="list-style-type: none"> ▪ Jade transfers its Legacy Assets to a special purpose vehicle (SPV), Eastern Champion Ltd. ▪ Shareholders of JADE will receive an in-specie dividend of SPV shares, maintaining their ownership of existing shares in JADE and an equivalent interest in the Legacy Assets. ▪ The SPV will return capital to its shareholders from the disposal of Legacy Assets once priority creditors are repaid. ▪ JADE is now a clean vehicle.
New Investment	Nov-23	<ul style="list-style-type: none"> ▪ JADE has invested USD 250,000 in Heirloom Litigation Funding 2022 SPV XI to support its updated Investment Policy seeking attractive, uncorrelated, risk-adjusted returns. ▪ JADE receives a 1-year, 14% cash interest debt note from Heirloom Litigation Finance.
New Investment	April-23	<ul style="list-style-type: none"> ▪ JADE invested USD 500,000 in Heirloom Investment Fund SPC - Heirloom Fixed Return Fund SP. ▪ The Fund, managed by Heirloom Investment Management LLC ('HIM'), offers a diversified portfolio of asset-backed and/or income-producing investments for an attractive risk-adjusted return.

APPENDIX

- *Company Profile*
- *Jade Road Board*

COMPANY PROFILE

<i>Company Name</i>	Jade Road Investments Limited
<i>Structure</i>	Clean Investment Company / Shell
<i>Market</i>	The London Stock Exchange, Alternative Investment Market
<i>Investment Manager</i>	Harmony Global Partners Limited
<i>Total Issued Share Capital</i>	355,545,330
<i>Valuation</i>	Yearly Audited Valuation
<i>Independent Board</i>	Comprises of three experienced Non-Executive Directors and one Chairman
<i>Advisors</i>	WH Ireland Limited (<i>Nominated Advisor</i>) Hybridan LLP (<i>Corporate Broker</i>) Locke Lord (UK) LLP (<i>Legal Advisor</i>) PKF Littlejohn LLP (<i>Auditor</i>)

BOARD OF DIRECTORS



John Croft
Executive Chairman

John Croft is an experienced director of AIM-quoted companies and has previously worked in executive and non-executive capacities with several fast growth companies in the technology and financial services sectors.



**Hugh Viscount
Trenchard**
Non-executive
Director

Hugh Viscount Trenchard, who is a member of the House of Lords began his career at Kleinwort Benson in 1973 and has more than 45 years' experience in investment banking, including 40 years of involvement with Japan and 12 of them as a resident. He is a director of three other investment companies and is a consultant to Japan Bank for International Cooperation.



Stuart Crocker
Non-executive
Director

Stuart Crocker has a 38 years experience in private banking and wealth management. Formerly CEO at HSBC Private Bank UAE and Oman, and Global Head Private Banking Group ADIB, Stuart is a Director in banking, Charity Trustee, and NED in numerous sectors, for over 30 years.



**Dr. Lee George
Lam**
Non-executive
Director

Dr Lam is a member of the Governance Committee of the Hong Kong Growth Portfolio of the HK Government, and Chair of the United Nations Economic and Social Commission for Asia and the Pacific (UN ESCAP) Sustainable Business Network (ESBN). He was Chairman of Hong Kong Cyberport, Non-Executive Chairman - Greater China and ASEAN Region of Macquarie Infrastructure and Real Assets, and Senior Advisor, Macquarie Group Asia.

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