

Postponement of Annual General Meeting

The directors of the Company (“**Directors**”) are closely monitoring the current unrest in Hong Kong, in particular the flare up this week in the financial district and in the context of the scheduled annual general meeting of the Company (“**AGM**”) that was due to be held there tomorrow, at 19/F CMA Building, 64 Connaught Road, Central, Hong Kong, at 5.00 pm.

The Directors’ first concern is for the safety of the Company’s staff, shareholders and advisers who would be involved in the AGM. In light of that concern, the Directors have decided to postpone the AGM. The Company has notified shareholders of the postponement.

The Directors will continue to monitor the situation in Hong Kong and the Company will send out a new notice of AGM and make a further announcement in due course, with the expectation that this will be sent before the end of November. If the situation in Hong Kong remains volatile in the near-term, the Directors will consider moving the venue for the AGM.